**Coast Community College District**

**BOARD POLICY**

Chapter 6

Business and Fiscal Affairs

**BP 6902 Capitalization and Inventory of District Property**

**New**

The Chancellor shall ensure that the administration capitalizes and depreciates any real or personal property acquired by gift or purchase with an estimated useful life greater than one fiscal year according to generally accepted accounting standards and administrative procedures established and maintained by the Finance and Administrative Services Division.

See Administrative Procedure 6902.

Adopted DATE